

Utah State Tax Commission  
210 N 1950 W, Salt Lake City, UT 84134

**Utah S Corporation  
Franchise or Income Tax Return**

**2003**  
**TC-20S**  
Rev. 12/03

This return is for the calendar year ending Dec. 31, 2003, or fiscal year beginning \_\_\_\_\_ and ending \_\_\_\_\_

• ☐ **ENTER CODE (1-4)  
FOR AMENDED RETURN**

1 - Amended IRS return      3 - IRS audit/adjustment  
2 - Corrected state return      4 - Other  
See instructions.

<b>Check box(es) if this is a new address:</b>  • <input type="checkbox"/> Physical address  • <input type="checkbox"/> Mailing address	Corporation name			Employer Identification Number
	Address			Utah Incorporation/Qualification Number
				Telephone Number (     )
	City	State	Zip code	

**NOTE:** Attach a complete federal return including schedule K and K-1 for all shareholders. If all shareholders are Utah residents, and there are no corporate built-in gains or other gains to report under UCA §59-7-701, Schedules A through N may not be required.

☐ Check box if this is the first return as an S corporation. If so, attach the IRS "Notice of Acceptance as an S Corporation" designation letter and provide the effective date. Effective date: \_\_\_\_\_

	Resident		Nonresident 501 IRC Exempt		Nonresident Taxable		Total
1. (a) Number of shares	<input type="text"/>	+	<input type="text"/>	+	<input type="text"/>	=	<input type="text"/>
(b) Percentage of shares	<input type="text"/> %	+	<input type="text"/> %	+	<input type="text"/> %	=	100%

2. Check if this corporation conducted any **Utah** business activity during the taxable year ..... • ☐

3. Has this S corporation made an election to treat one or more subsidiaries as a "Qualified Subchapter S Subsidiary?" • ☐  
Include on Schedule M each "Qualified Subchapter S Subsidiary" that is doing business, incorporated or qualified in Utah.

4. **Net Refund** - (from Schedule A, line 18) .....

4	<input type="text"/>	00
5	<input type="text"/>	00
6	<input type="text"/>	00

5. **Net Tax Due** - (from Schedule A, line 19) .....

6. Total the penalties and interest listed below and enter on this line .....

Extension penalty \$ \_\_\_\_\_ Late filing penalty \$ \_\_\_\_\_  
Late payment penalty \$ \_\_\_\_\_ Interest \$ \_\_\_\_\_

7. Utah Use Tax, if \$400 or less (see instructions) ..... •

7	<input type="text"/>	00
8	<input type="text"/>	00
9	<input type="text"/>	00

8. **Total Refund** - (Subtract lines 6 and 7 from line 4) .....

9. **Total Tax Remitted** - (Add lines 5, 6 and 7) **Make check payable to: UTAH STATE TAX COMMISSION** •

**Check the box for each  
schedule attached.** Arrange  
in order behind this form.

☐ Schedule A      ☐ Schedule E      ☐ Schedule H  
☐ Schedule J      ☐ Schedule M      ☐ Schedule N

**Under penalties of perjury, I declare that to the best of my knowledge and belief, this return and accompanying schedules are true, correct and complete.**

Signature of officer

Date

Title

<b>Paid Preparer's Section</b>	Preparer's signature	Date signed	Check if self-employed <input type="checkbox"/>	Preparer's SSN/PTIN	
	Firm's name (or yours, if self-employed)		Telephone		EIN
	Preparer's complete address		City		State      Zip code

## Supplemental Information To Be Supplied By All S Corporations

1. ☐ Yes ☐ No Does this S corporation own more than 50 percent of the voting stock of another corporation?

If yes, provide the following information for each corporation so owned (attach additional sheets, if necessary):

Employer Identification Number	Is this corporation doing business in Utah? <input type="checkbox"/> Yes <input type="checkbox"/> No	Corporation name	Percent of stock ownership at end of tax year
Merger Date (only if during period)	____/____/____ mm dd yy	Filing Period (only when different from S Corp.)	____/____/____ to ____/____/____ mm dd yy mm dd yy
Employer Identification Number	Is this corporation doing business in Utah? <input type="checkbox"/> Yes <input type="checkbox"/> No	Corporation name	Percent of stock ownership at end of tax year
Merger Date (only if during period)	____/____/____ mm dd yy	Filing Period (only when different from S Corp.)	____/____/____ to ____/____/____ mm dd yy mm dd yy
Employer Identification Number	Is this corporation doing business in Utah? <input type="checkbox"/> Yes <input type="checkbox"/> No	Corporation name	Percent of stock ownership at end of tax year
Merger Date (only if during period)	____/____/____ mm dd yy	Filing Period (only when different from S Corp.)	____/____/____ to ____/____/____ mm dd yy mm dd yy
Employer Identification Number	Is this corporation doing business in Utah? <input type="checkbox"/> Yes <input type="checkbox"/> No	Corporation name	Percent of stock ownership at end of tax year
Merger Date (only if during period)	____/____/____ mm dd yy	Filing Period (only when different from S Corp.)	____/____/____ to ____/____/____ mm dd yy mm dd yy

2. Where are the corporate books and records maintained?

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3. What is the state of commercial domicile?

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4. What is the last year for which a federal examination has been completed?

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Under separate cover, send a summary and supporting schedules for the federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission and indicate date of final determination. Forward information to Auditing Division, Utah State Tax Commission, 210 North 1950 West, Salt Lake City, UT 84134-2000.

5. For what years are federal examinations now in progress, or a final determination of past examinations still pending?

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6. For what years have extensions for proposing additional assessments of federal tax been agreed to with the Internal Revenue Service?

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**NOTE: An automatic extension of the Statute of Limitations relating to assessment of tax is provided by UCA §59-7-519 for failure to report fully the information required.**

# Schedule A - Computation of Utah Net Taxable Income and Total Tax Due

TC-20S A  
Rev. 12/03

Corporation Name

Taxable Year Ending

Employer Identification Number

1. Income or loss from federal form 1120S, Schedule K, line 23 .....	•	1		00
2. Charitable contributions that were deducted on federal form 1120S, Schedule K, line 7 .....	•	2		00
3. Total foreign taxes that were deducted on federal form 1120S, Schedule K, Line 15(g) .....	•	3		00
4. Net Income:				
(a) Total income before nonbusiness income (add lines 1, 2 and 3) .....		4(a)		00
(b) Nonresident income (line 4(a) multiplied by nonresident taxable percentage on form TC-20S, line 1(b)) ...	•	4(b)		00
5. Nonbusiness income:				
(a) Allocated to Utah: \$_____ (from Schedule H, line 13) multiplied by nonresident taxable percentage on TC-20S, line 1(b) .....	•	5(a)		00
(b) Allocated outside Utah: \$_____ (from Schedule H, line 26) multiplied by nonresident taxable percentage on TC-20S, line 1(b) .....	•	5(b)		00
Nonbusiness income total (add lines 5(a) and 5(b)) .....		5		00
6. Net income subject to apportionment (subtract line 5 from line 4(b)) .....		6		00
7. Apportionment fraction (100%, or Schedule J, line 7) .....		7		%
8. Net income apportioned to Utah (line 6 multiplied by line 7) .....	•	8		00
9. Nonbusiness income allocated to Utah (line 5(a)) .....		9		00
10. <b>Utah Taxable Income/Loss</b> (add lines 8 and 9) .....	•	10		00
11. Deduction amount applies for income greater than zero (multiply line 10 by .15) .....		11		00
12. <b>Net Taxable Income</b> (subtract line 11 from line 10) .....	•	12		00
13. Tax rate .....		13		.07
14. Calculation of tax (see instructions)				
(a) Line 12 multiplied by line 13 .....	•	14(a)		00
(b) Built-in and other gains .....	•	14(b)		00
(c) <b>Amended Returns Only</b> (previous refunds) .....		14(c)		00
Tax amount (add lines 14(a) through 14(c)) .....		14		00
15. <b>Refundable Credits and Previous Payments for Amended Returns</b> .....	CODE			
(a) Mineral production withholding (attach form TC-675R) .....	• 4 6	15(a)		00
(b) Off-highway agricultural gas tax credit .....	• 4 7	15(b)		00
(c) Targeted business income tax credit .....	• 4 0	15(c)		00
(d) Total prepayments (from line 4 of Schedule E, below) .....	•	15(d)		00
(e) <b>Amended Returns Only</b> (previous payments) .....		15(e)		00
Total (add lines 15(a) through 15(e)) .....		15		00
16. Overpayment - if line 15 is larger than line 14, subtract line 14 from line 15 .....	•	16		00
17. Amount of overpayment to be applied as advance payment for next taxable year .....	•	17		00
18. <b>Refund</b> (subtract line 17 from line 16) Enter here and on form TC-20S, line 4 .....	•	18		00
19. <b>Total Tax</b> - if line 14 is larger than line 15, subtract line 15 from line 14. Enter the amount here and on line 5 of form TC-20S .....	•	19		00

## Schedule E - Prepayments of Any Type - Enter the total from line 4 below on line 15(d) above.

1. Overpayment applied from prior year .....		1		00
2. Extension prepayment      Date _____ Check number _____ .....		2		00
3. Other prepayments (attach additional pages if necessary)				
(a) Date _____ Check number _____		3(a)		00
(b) Date _____ Check number _____		3(b)		00
(c) Date _____ Check number _____		3(c)		00
(d) Date _____ Check number _____		3(d)		00
<b>Total of other prepayments</b> (add lines 3(a) through 3(d)) .....		3		00
4. Total prepayments (add lines 1, 2 and 3) Enter here and on Schedule A, line 15(d) .....		4		00

# Schedule H - Nonbusiness Income Net of Expenses (See instructions)

TC-20 H, Rev. 12/03  
(For use with TC-20 and TC-20S)

Corporation Name	Taxable Year Ending	Employer Identification Number
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**Note:** Failure to complete all information required below may result in automatic disallowance of the nonbusiness income claimed.

## Utah Nonbusiness Income (Allocated to Utah)

Description of Utah Nonbusiness Income	Acquisition Date of Nonbusiness Asset(s)	Payor of Nonbusiness Income	Beginning Value of Investment Used to Produce Nonbusiness Income	Ending Value of Investment Used to Produce Nonbusiness Income	Nonbusiness Income
1(a)					
1(b)					
1(c)					
1(d)					
2. Total Utah nonbusiness income (add lines 1(a) through 1(d))					
3(a) Description of direct expenses related to line 1(a) above			Enter amount of direct expenses		
3(b) Description of direct expenses related to line 1(b) above			Enter amount of direct expenses		
3(c) Description of direct expenses related to line 1(c) above			Enter amount of direct expenses		
3(d) Description of direct expenses related to line 1(d) above			Enter amount of direct expenses		
4. Total direct related expenses (add lines 3(a) through 3(d))					
5. Utah nonbusiness income net of direct related expenses (subtract line 4 from line 2)					
Indirect Related Expenses for Utah Nonbusiness Income			Assets Used to Produce Utah Nonbusiness Income (Column A)	Total Assets (Column B)	
6. Beginning of year					
7. End of year					
8. Sum of beginning and ending asset values (add lines 6 and 7)					
9. Average assets (line 8 divided by 2)					
10. Average Utah nonbusiness assets to average total assets (line 9, Column A, divided by line 9, Column B)					
11. Interest expense deducted in computing Utah taxable income (see instructions)					
12. Indirect related expenses for Utah nonbusiness income (line 10 multiplied by line 11)					
13. Total Utah nonbusiness income net expenses (subtract line 12 from line 5) Enter here and on Schedule A, line 5(a)					

## Non-Utah Nonbusiness Income (Allocated Outside Utah)

Description of Non-Utah Nonbusiness Income	Acquisition Date of Nonbusiness Asset(s)	Payor of Nonbusiness Income	Beginning value of Investment Used to Produce Nonbusiness Income	Ending Value of Investment Used to Produce Nonbusiness Income	Nonbusiness Income
14(a)					
14(b)					
14(c)					
14(d)					
15. Total non-Utah nonbusiness income (add lines 14(a) through 14(d))					
16(a) Description of direct expenses related to line 14(a) above			Enter amount of direct expenses		
16(b) Description of direct expenses related to line 14(b) above			Enter amount of direct expenses		
16(c) Description of direct expenses related to line 14(c) above			Enter amount of direct expenses		
16(d) Description of direct expenses related to line 14(d) above			Enter amount of direct expenses		
17. Total direct related expenses (add lines 16(a) through 16(d))					
18. Non-Utah nonbusiness income net of direct related expenses (subtract line 17 from line 15)					
Indirect Related Expenses for non-Utah Nonbusiness Income			Total Assets Used to Produce Nonbusiness Income (Column A)	Total Assets (Column B)	
19. Beginning of year					
20. End of year					
21. Sum of beginning and ending asset values (add lines 19 and 20)					
22. Average assets (line 21 divided by 2)					
23. Average total nonbusiness assets to average total assets (line 22, Column A, divided by line 22, Column B)					
24. Interest expense deducted in computing Utah taxable income (see instructions)					
25. Indirect related expenses for non-Utah nonbusiness income (line 23 multiplied by line 24)					
26. Total non-Utah nonbusiness income net of expenses (subtract line 25 from line 18) Enter here and on Schedule A, line 5(b)					

# Schedule J - Apportionment Schedule

TC-20 J, Rev. 12/03  
(for use with TC-20, TC-20S, TC-20REIT & TC-20UBI)

Corporation Name

Taxable Year Ending

Employer Identification Number

**NOTE: Use this schedule only if income is taxable in another state and should be apportioned to Utah.  
Use this schedule with corporate forms TC-20, TC-20S, TC-20REIT and TC-20UBI.**

Describe briefly the nature and location(s) of your Utah business activities:

## 1. Tangible Property

- (a) Land .....
- (b) Depreciable assets .....
- (c) Inventory and supplies .....
- (d) Rented property .....
- (e) Other tangible property .....

Inside Utah Column A			Inside and Outside Utah Column B	
1(a)		00		00
1(b)		00		00
1(c)		00		00
1(d)		00		00
1(e)		00		00
2		00	•	00

(a) Fraction (line 2, Column A, divided by line 2, Column B) .....

## 3. Wages, Salaries, Commissions and Other Includable Compensation

(a) Fraction (line 3, Column A, divided by line 3, Column B) .....

3		00	•	00
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## 4. Gross Receipts from Business

(a) Sales (gross receipts less returns and allowances) .....

- (b) Sales delivered or shipped to Utah purchasers:
- (1) Shipped from outside Utah .....
- (2) Shipped from within Utah .....

(c) Sales shipped from Utah to:

(1) United States Government .....

(2) Purchasers in a state(s) where the taxpayer has no nexus...  
(The corporation is not taxable in the state of purchaser.)

(d) Rent and royalty income .....

(e) Service income (attach schedule) .....

4(a)		00		00
4(b1)		00		
4(b2)		00		
4(c1)		00		
4(c2)		00		
4(d)		00		00
4(e)		00		00
5		00	•	00

(a) Fraction (line 5, Column A, divided by line 5, Column B) .....

6. Total of lines 2(a), 3(a) and 5(a) .....

7. Calculate the **Apportionment Fraction** to **SIX DECIMALS**: (line 6 divided by 3 or the number of factors present) .....

5(a)	
6	
7	

Enter the amount from line 7 as follows:

**TC-20 filers** - enter on TC-20, Schedule A, line 9

**TC-20S filers** - enter on TC-20S, Schedule A, line 7

**TC-20REIT filers** - enter on TC-20REIT, line 4

**TC-20UBI filers** - enter on TC-20UBI, line 2

Corporation Name	Taxable Year Ending	Employer Identification Number	TC-20S M Rev. 12/03
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Taxable Year Ending

TC-20S M  
Rev. 12/03

1. List only corporations incorporated, qualified or doing business in Utah on this form.
2. Federal schedules are not acceptable as a substitute, since they may include corporations that are excluded from reporting in Utah.
3. Corporations required to file in Utah that are not listed on this form will not be considered to have met the Utah filing requirement.

[illegible]

TC-20S N  
Rev. 12/03

Employer Identification Number

## Part 1 Utah Income Tax

**This form may be copied to accommodate additional shareholders.**

[illegible]

## Part 2 Nonrefundable Tax Credits

S Corporations must break out nonrefundable tax credits for each shareholder for which nonrefundable tax credits may be claimed on an individual income tax return.

Indicate the type of credit (02-13) and the amount in the columns provided below for each shareholder.

- |  |  |
|--|--|
| (02) = Qualified sheltered workshop cash contribution credit | (08) = Low income housing tax credit (see instructions)                |
| (03) = Energy systems credit (form TC-40E)                   | (09) = Credit for employers who hire disabled (form TC-40HD)           |
| (05) = Clean fuel vehicle tax credit (form TC-40V)           | (10) = Recycling market development zone tax credit (form TC-40R)      |
| (06) = Historic preservation tax credit (form TC-40H)        | (12) = Tax credit for increasing research activities                   |
| (07) = Enterprise zone tax credit                            | (13) = Tax credit for machinery and equipment used to conduct research |

Shareholder	Credit Type		Credit Type		Credit Type		Credit type		Credit Type		Total for each Shareholder	
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
<b>Total amount for each credit type</b>	\$	00	\$	00	\$	00	\$	00	\$	00		